

STRICTLY PRIVATE & CONFIDENTIAL

29 November 2024

China Boqi Environmental (Holding) Co., Ltd.
40/F, Dah Sing Financial Centre
248 Queen's Road East
Wanchai, Hong Kong

Dear Sir/Madam,

**(1) CONDITIONAL VOLUNTARY CASH OFFER
BY CLSA LIMITED ON BEHALF OF
THE COMPANY TO BUY-BACK UP TO 150,858,120 SHARES
AT A PRICE OF HK\$1.20 PER SHARE;
AND
(2) APPLICATION FOR WHITEWASH WAIVER**

We hereby consent and confirm that we have not withdrawn our consent to the issue by China Boqi Environmental (Holding) Co., Ltd. of the offer document (the "Offer Document") dated 29 November 2024 in respect of the captioned matter with the inclusion therein of our letter dated 29 November 2024 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public display as described in the section headed "16. DOCUMENTS AVAILABLE ON DISPLAY" under the Appendix IV to the Offer Document.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,
For and on behalf of
Gram Capital Limited



Graham Lam
Managing Director